

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

HOUSING DEPT – WSHP – Loans drawn from LIC, of India, Mumbai for execution of WSHP – Payment of installments of Principle and interest falling due to LIC on 15.5.2010 – Sanction of Rs.65,26,74,000/- Orders – Issued.

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HOUSING (RH.2) DEPARTMENT

**G.O.Ms.No 12**

**Dated: 28.4.2010.**

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/28/2009/WSHP, dt.19.4.2010.
2. G.O.Rt.No.2145, Fin. (W&M) Dept., dt.27- 4-2010.

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**ORDER:-**

In the reference 1<sup>st</sup> read above, the Commissioner, Weaker Section Housing Programme, among other things, requested the Government to sanction an amount of Rs.65,26,72,224/- towards payment of installment of principle and interest on the loans obtained from L.I.C. of India and its subsidiaries. This Department supported the proposal of the Commissioner, Weaker Section Housing Programme and referred the file to Finance (W&M) Department, with a request to issue B.R.O. Accordingly the Finance (W&M) Department have issued B.R.O. for an amount of Rs.6526.74 lakhs towards payment of installment of principle and interest due on 15.5.2010 vide reference 2<sup>nd</sup> read above.

2. In pursuance of the orders issued in the reference 2<sup>nd</sup> read above, Government hereby accord administrative sanction for an amount of Rs.65,26,74,000/- (Rupees Sixty Five Crores Twenty Six Lakhs and Seventy Four Thousands only) due on 15.5.2010 towards principle and interest on the loans obtained from the LIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.42,37,64,000/- (Rupees Forty Two Crores, Thirty Seven Lakhs and Sixty Four Thousands only) is towards repayment of installments of principle and shall be debited to the following Head of Account:-

“6003 - Internal Debt of the State Govt. (charged)  
MH 103 - Loans from LIC of India  
SH (06) - Loans from LIC of India for construction  
of houses for Weaker Sections  
560 - Repayment of borrowings”

(PTO)

4. The expenditure of Rs.22,89,10,000/- (Rupees Twenty Two Crores, Eighty Nine Lakhs and Ten Thousands only) is towards payment of interest and shall be debited to the following Head of Account:-

“2049	-	Interest payments (charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (15)	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes.
450	-	Interest”.

5. The amount sanctioned in para (2) and as detailed in paras (3) and above is in relaxation of Quarterly regulation orders. The procedure for drawn of funds is Loan Bill. The drawing Officer is JAO O/o the Commissioner Weaker Section Housing Programme. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the said amount and to place the same at the disposal of the Managing Director, AP State Housing Corporation Limited, Hyderabad by means of cheque for onward payment to the LIC of India, Mumbai and its subsidiaries on or before 15.5.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMUEL  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Commissioner,  
Weaker Section Housing Programme, Hyderabad.  
The Managing Director,  
A.P. State Housing Corporation Ltd, Hyderabad  
Copy to:  
The D.T.A., Hyderabad.  
The Pay and Accounts Officer, A.P. Hyderabad.  
  
The A.G. A.P. Hyderabad.  
The Fin.(W&M) Dept  
The Executive Director,  
GIC of India, Mumbai  
SC/SF.

// FORWARDED:: BY ORDER//

SECTION OFFICER